Minutes from

Stone Ridge Estates Annual Homeowners Meeting

Dec 9, 2021

6:00 pm at Tanner's Bar & Grill

AGENDA

- Budget Review
 Julie provided a Budget Review from the provided Balance Sheet
 - Revenue: Revenue numbers look good with a reserve. The reserve will be allocated for two main projects in the upcoming year.

- Collections: still have some homeowners with delinquent accounts. They are being handled via the management company and possible placing liens on the property

- Expenses: There are three main expenses – landscaping, mowing and maintenance. Dennis mentioned that we are having many issues with the landscaping. It has been difficult to find companies that will handle our "size" of community; most are looking for larger jobs.

 Tree Treatment: Continued replacement; on-going

Ash treatment: Dennis outlined the costs of saving these trees from infestation - under a two year program that ended this year.

- River Rock in medians on Grainger and Wilderness Ridge Dr. Dennis gave proposal to replace mulch on the medians with river rock. This led to a discussion regarding the lack of maintenance on the medians (as well as the tree removal along Yankee Hill). Back to the discussion regarding river rock, the pros and cons were reviewed. A vote was taken to move forward with river rock rejected by a vote of 8 to 4.
- Annual Garage Sale in Spring; usually in May.
- Sprinkler system along Yankee Hill: Discussed the issue regarding replacing the sprinklers along Yankee Hill. Vote was approved to tender bids for the project.
- Elections: Dennis Cash was nominated and retained as president. Rhonda Ferneau was nominated and retained as Vice Pres. Julie Schmidt was nominated and retained as Treasurer. Diane Dinnel was nominated and retained as Secretary. Also approved our new member at large Dale Miller.
- Drawing of gift cards: Walmart provided the gift cards
- Open Forum: additional discussion regarding the landscaping and maintenance issues.

Submitted by:

Diane Dinnel

Board Secretary