

Minutes from  
Stone Ridge Estates Annual Homeowners Meeting  
November 14, 2019  
6:00 pm at Adams Elementary

AGENDA

- Introduction: The Board members were introduced

- Budget Review

Treasurer Julie Schmidt provided six documents: 2020 Profit & Loss Budget, Association Pinnacle Bank Statement, Balance Sheet as of Oct 31, 2019, Profit and Loss Statement through Oct 2019, Expenses Detail By Account through Oct 2019 and A/R Aging Summary as of Nov 7, 2019.

-Revenue

Fees: Question as to whether we can keep the \$100 annual dues. Per the 2020 Profit & Loss, illustrates we will be short in income with the \$100 dues.

Collections: 11 homeowners are overdue with their association dues

2 of these homeowners are past due 2 yrs and over. Those that owe \$300 or more received a letter by association noting overdue status. Will go to collections

Expenses : a review of the document Expenses Detail by Acct.

Largest expense is for Landscape Maintenance of our common areas: having to replace a number of Pine trees that have died along Yankee Hill. Will also need to repair/replace some sprinkler piping in 2020.

- Ash Tree Treatment: Discussed the Ash Tree treatment plan initiated by the Association. There are quite a number of Ash Trees that lie between the road and sidewalk which is city property. Decided that will not cut down the trees if possible but do a treatment plan, which is 80 – 90% effective. Twenty-six of the affected homeowners took part of the plan. See the “Expense Detail - Extermination” for listing of homeowners and payment. About 2/3 of the affected trees were not eligible for treatment (i.e did not meet the diameter requirement).
- Annual Garage Sale in Spring: will be held the weekend before Mother’s Day 2020 - the Thurs, Fri and Sat.
- Elections: Dennis Cash was nominated and retained as president. Rhonda Ferneau was nominated and retained as Vice Pres. Julie Schmidt was nominated and retained as Treasurer.
- Drawing of gift cards: Walmart provided the gift cards

- Open Forum:

Suggestion to upload the Board Meetings Minutes and Annual Homeowners Meeting minutes on our Website:

[SREhomes.org](http://SREhomes.org)

Meeting adjourned at 6:40 pm

Board voted unanimously to increase the association dues to \$125.

Submitted by:

Diane Dinnel

Board Secretary