Stone Ridge Estates Homeowners Association 2023 Profit & Loss Budget

	2024 BUDGET TOTAL	2024 ACTUAL thru Oct Est. TOTAL	2025 BUDGET TOTAL
Ordinary Income/Expense			
Income	**341 lots @ $125 per lot**	**341 lots @ $125 per lot**	**341 lots @ $125 per lot**
2024 SRE HOA Dues	42,625.00	42,500.00	42,625.00
Late Fee Income	500.00	160.00	
Total Income	43,125.00	42,660.00	42,625.00
Gross Profit	43,125.00	42,660.00	42,625.00
Expense			
Garage Sale	150.00	62.00	65.00
Insurance	2,350.00	2,373.00	2,400.00
Landscape & Grounds	33,219.00	23,500.81	30,000.00
Licenses & Permits	30.00	119.00	120.00
Mailing Services	700.00	150.13	500.00
Meeting Expense	1,000.00	716.77	1,200.00
Office Supplies			40.00
Postage	350.00	111.76	350.00
Printing			
Professional Fees			
Accounting Services	5,500.00	4,241.75	5,750.00
Legal Fees	500.00	0.00	500.00
Total Professional Fees	6,000.00	4,241.75	6,250.00
Repairs & Maintenance	2,000.00	770.00	1,500.00
Snow Removal	3,000.00	2,443.16	3,000.00
Utilities			
Electric	800.00	813.87	1,000.00
Water	2,500.00	483.90	750.00
Total Utilities	3,300.00	1,297.77	1,750.00
Taxes		159.00	160.00
Website Expense	375.00	375.00	375.00
Total Expense	52,474.00	36,320.15	47,710.00
Net Ordinary Income	-9,349.00	6,339.85	-5,085.00
Other Income/Expense			
Other Income			
Interest Income	800.00	915.13	1,000.00
Total Other Income	800.00	915.13	1,000.00
Net Other Income	800.00	915.13	1,000.00
Net Income	**-8,549.00**	**7,254.98**	**-4,085.00**