

Minutes from
Stone Ridge Estates Annual Homeowners Meeting
Dec 2, 2024

6:00 pm at Upside Bar and Lounge

AGENDA

- Budget Review:
 - Revenue: Budget was provided. Noticed that the proposed budget for 2025 reflects a -\$4,085 net income. Was noted that there is about \$43,000 in our money market. Can use this money for any minor shortfall. The one area that will need to be repaired is the drip line on the Granger medium. In addition, snow removal is variable dependent upon the amount of snow.

In addition, have been investigating the use of different grasses in the common area – those that can support more drought tolerant. The landscaper does have a water truck if needed.

Also noted that there have been several trees replaced on Yankee Hills. One of the board members has been instrumental in obtaining grants for most of the tree replacements. We noted that this may not be available in 2025.
 - Fees: Later in the meeting, a proposal was presented to increase our dues from \$125 to \$175. A motion was made by a Member to increase the annual dues and was approved by the membership. The goal is to be able to fund future projects and prevent deficits.
- Annual Garage Sale Will be the weekend before Mother's Day. Info will be sent to homeowners.
- Fence along South 27th Street Review Overview of the fence along South 27th Street. Issue is that South 27th Street is raised above the association fence border for several homeowners. When walking on the sidewalk or driving on 27th, can see in the back yards. The homeowner's association is responsible for the fence. The affected residents are looking for a variance to raise the fence. The president of the board did contact a fencing company to assess the fence issue. Two items, one is the existing fence is 6 ½ ft. Per ordinance, can raise the fence to 7 ft; any additional height would require a variance from the city. Second, the fence is attached to brick posts with steel rods. These would also have to be replaced/rebuilt. The whole fence along 27th would be included. The estimated cost for the replacement of the fence along South 27th Street was \$76,450. The fence company did say the entire fence probably has about 5 yrs before replacement (has been there since the sub was developed). President noted he is waiting for review from a second fence company. It was approved that additional analysis be explored and brought to the board.
- Drawing of gift cards: Four Target cards were given away in a drawing to members

- Open Forum: Was mentioned that we have spent so much funds on tree replacement along Yankee Hill and that, hopefully, we were close to completion.
- Meeting closed at 7:00pm

Submitted by:

Diane Dinnel

Board Secretary